DATE: January 12, 2000

| Tract lumber | Advertised Acreage | No. Bid | Acres Bid | Bidder | Bonus Bid | Royalty | Accepted Acres | Accepted Bonus | State Leases | Parish |
|-----------------|-----------------------|------------|--------------|-------------------|--------------|-----------|-------------------|-------------------|-----------------|----------|
| 32287 | 567.770 | | | No Bid | | | | | | Ouachita |
| 32288 | 262.240 | | | No Bid | | | | | | Ouachita |
| 32289 | 11.162 | 1 | 11.162 | HS Resouces, Inc. | 3,348.60 | 0.2500000 | 11.162 | 3,348.60 | 16638 | 1 Allen |
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| Totals | 841.172 | | 11.162 | | \$3,348.60 | | 11.162 | \$3,348.60 | | 1 |